



CANOPY NEPAL

INCOME & EXPENDITURE REPORT (INTERNAL)

for

the Canopy Nepal Education Project 2019/20

Reviewed and Approved on September 06, 2020



1. Details of the project approved by the Social Welfare Council (SWC), Nepal

Organization	Canopy Nepal
Project Name	Canopy Nepal Education Project
Major Programs	Scholarship Programs and Learners' Hub
Project Location	Kathmandu, Nepal
Project Duration	September 1, 2019- August 31, 2020

2. Proposed Budget

	Amount (in NRs.)	Amount (in US\$)
Proposed Total Budget	6,873,841	62,489
Program Cost	5,535,540	50,323
Administrative Cost	13,38,301	12,166

3. Expected Funding Targets at the start of the Project

	Amount (in NRs.)	Equivalent US\$ (1 US\$ ~110 NRs.)
Local Donations (inside Nepal)	3,96,355	3,603
Foreign Donations/Grants	64,77,486	58,886

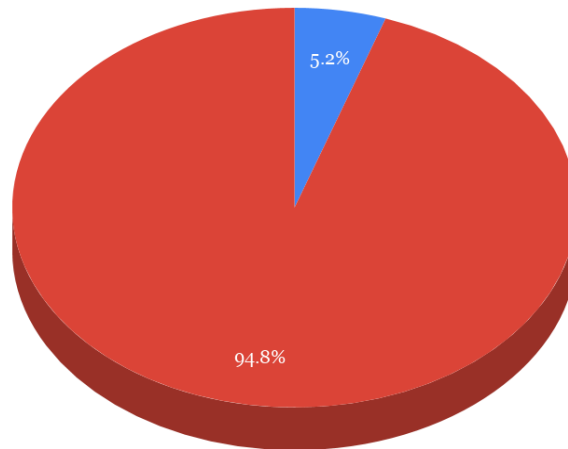
4. Income & Expenditure Statement at the End of the Project (August 31, 2020)

Income & Expenditure Statement (Sept 1, 2019-Aug 31, 2020)			
	Particulars	Amount	Amount (US\$)
Add: -	Local Donations	Rs270,825	\$2,462
Add: -	Foreign Grant	Rs4,907,121	\$44,610
	Total Grant/Donations Received	Rs5,177,946	\$47,072
Less: -	Program Expenses	Rs4,141,500	\$37,650
Less: -	Administrative Expenses	Rs999,886	\$9,090
	Total Expenses	Rs5,141,386	\$46,740
	Balance	Rs36,560	\$332

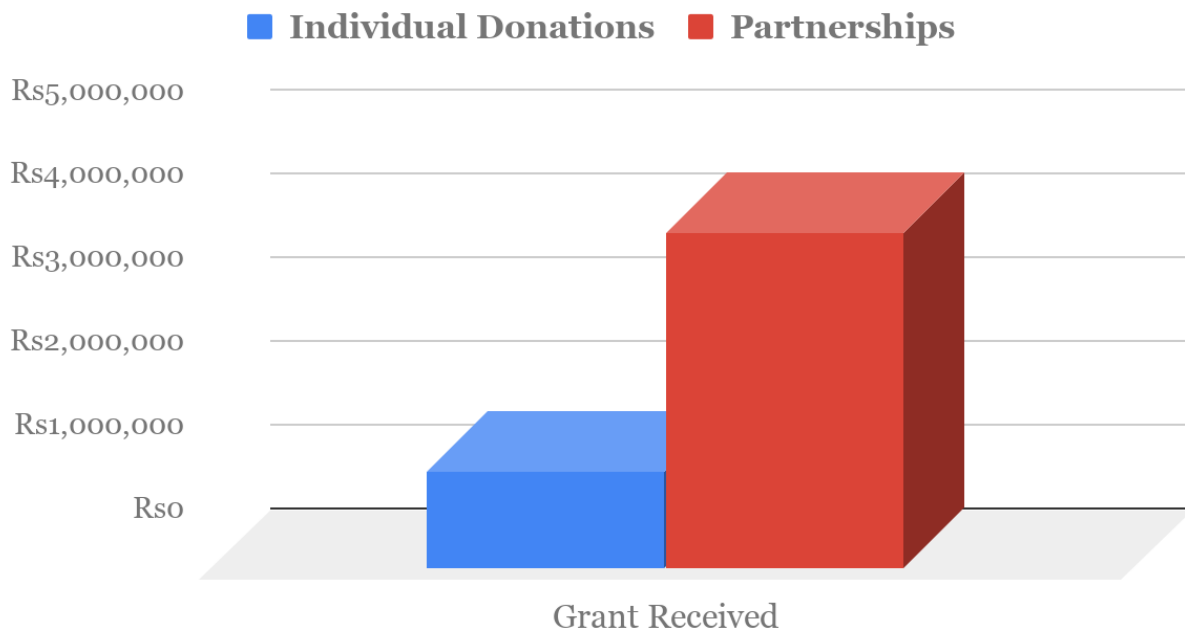
5. Type and Source of Funding

A. Nature of Funding

- Local Grant
- Foreign Grant

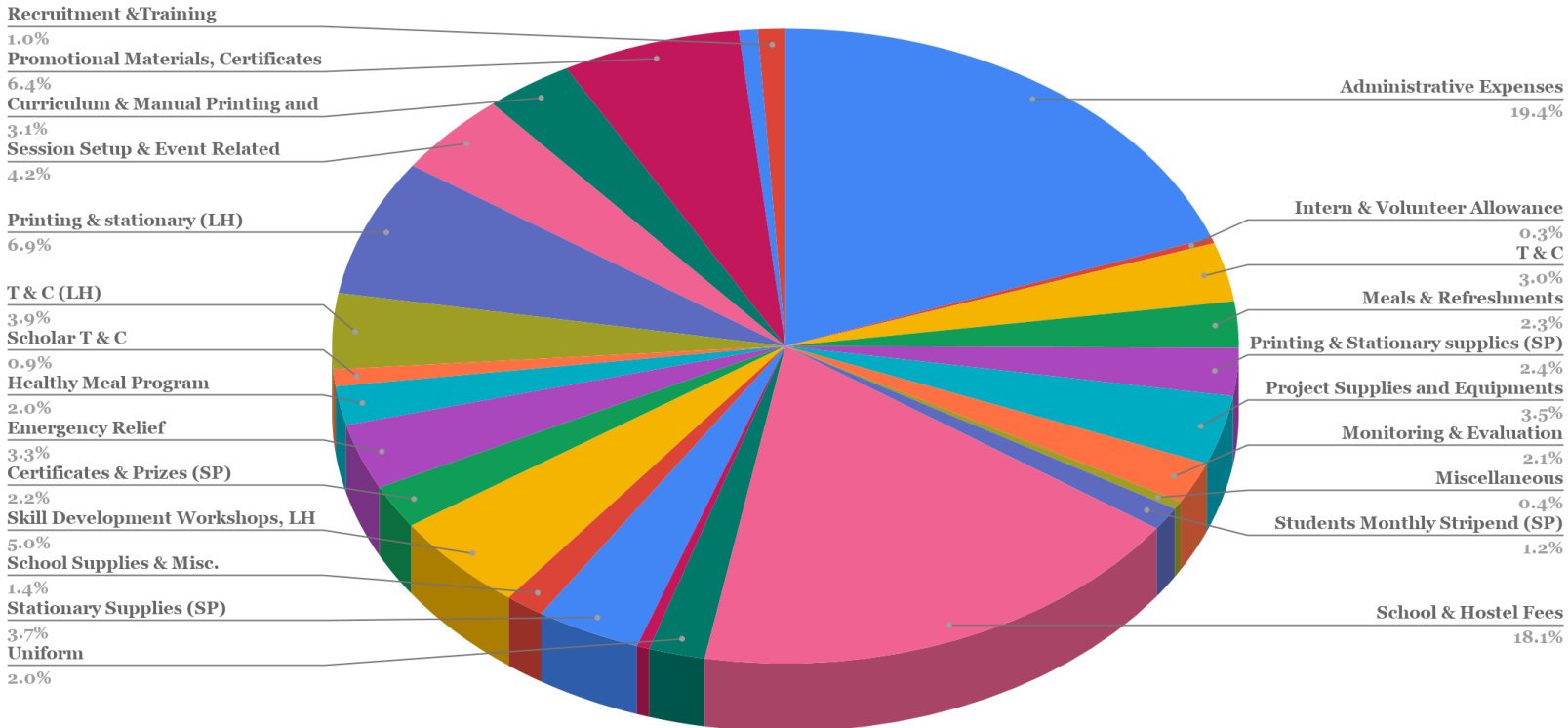


B. Type of Funding



6. Details of Expenditure

A. Breakdown of Expenses



Note

SP=Scholarship Programs

LH=Learners' Hub

B. Overall Expense Details			
S.N.	Headings	Amount	Amount (US\$)
A	Administrative Expenses	Rs999,886	\$9,090
1	Remuneration	Rs575,544	\$5,232
2	Rent	Rs140,000	\$1,273
3	Printing and Stationary	Rs34,948	\$318
4	Transportation	Rs18,000	\$164
5	Tax and Legal	Rs35,225	\$320
6	Internet and Communication	Rs34,428	\$313
7	Audit	Rs52,000	\$473
8	Equipment and Supplies	Rs81,680	\$743
9	Miscellaneous	Rs28,061	\$255
B	Program Expenses	Rs4,141,500	\$37,650
I	Project Operating Costs	Rs725,665	\$6,597
1	Intern and Volunteer Allowance	Rs14,671	\$133
2	Transportation & Communication	Rs154,656	\$1,406
3	Meals and Refreshments	Rs120,480	\$1,095
4	Printing & Stationary supplies	Rs125,308	\$1,139
5	Project Supplies and Equipment	Rs180,132	\$1,638
6	Monitoring and Evaluation	Rs110,000	\$1,000
7	Miscellaneous	Rs20,418	\$186
II	Educational Scholarship Expenses	Rs2,070,388	\$18,822
1	Students Monthly Stipend	Rs60,417	\$549
2	School & Hostel Fees	Rs931,192	\$8,465
3	Uniform	Rs103,412	\$940
4	Medical Emergency	Rs23,068	\$210
5	Stationary Supplies	Rs192,636	\$1,751
6	School Supplies & Misc.	Rs71,446	\$650

7	Skill Development Workshops/Trainings, LH Sessions	Rs256,847	\$2,335
8	Certificates & Prizes	Rs113,625	\$1,033
9	Emergency Relief	Rs171,873	\$1,562
10	Healthy Meal Program	Rs101,872	\$926
11	Scholar Transportation and Communication	Rs44,000	\$400
III	Learners' Hub Expenses	Rs1,345,447	\$12,231
1	Travel and Communication	Rs198,000	\$1,800
2	Printing & stationary	Rs357,169	\$3,247
3	Session Setup and Event Related Expenses	Rs216,000	\$1,964
4	Curriculum and Manual Printing and Publications	Rs161,750	\$1,470
5	Promotional Materials, Certificates & Prizes	Rs327,728	\$2,979
6	Lunch & Refreshment	Rs34,800	\$316
7	Recruitment and Training	Rs50,000	\$455

7. Performance Analysis of Key Aspects of Income & Expenditure

A. Fundraising	Target	Raised Amount	Success
Total Grant	Rs6,873,841	Rs5,177,946	75.33%
Local Donations	Rs396,355	Rs270,825	68.33%
Foreign Grant	Rs6,477,486	Rs4,907,121	75.76%

B. Fund Utilization	Total Grant Raised	Grant Utilized	Success
	Rs5,177,946	Rs5,141,386	99.29%

C. Expenses by Category	Expected	Actual	Success
Program Expenses	80.53	80.55	100.02%
Administrative Expenses	19.47	19.45	99.90%
Scholarship Programs	57.39	49.99	87.11%
Learners' Hub	34.69	32.49	93.66%



Disclaimer:

The details presented here are based on the internal audit conducted by the finance team under the guidance of the Treasurer of Canopy Nepal. The main and legally binding financial document is prepared by an independent auditor for each Nepali Fiscal Year and will be made available in due time.



Thank You!

For More Information, please visit, www.canopynepal.com Or

Email us at info@canopynepal.com